



ibs Release Note v26.2

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1. Introduction

1.1 Overview

This document contains a list of the changes that are included in ibs v26.2.

1.1. Disclaimer

All developments are thoroughly evaluated by gpm in a range of test environments to ensure that ibs works as expected. This release of ibs is supported on versions of Windows and Office 365 that are currently under support by Microsoft. We strongly recommend that all clients thoroughly assess any new release within their own environment before going live.

2. Enhancements

2.1 Accounts

Automatic selection of Currency Code on Ledger Display/Allocations (ref. 15519)

To simplify the process, on entry or selection of an Account Code on the Ledger Display and Allocations screens, the Original Currency and Settlement Currency codes will now be automatically selected if ledger postings exist for the account in only one currency.

Manual Sanctions (ref. 15930)

This functionality is controlled by a configuration setting 'MANUAL.SANCTIONS'. Behaviour described below is dependent on activation of this setting. Please contact qpm support for further details.

The Mark Disputed Transactions function has been enhanced with an **Active Sanctions** option and can now be used on all types of ledger transactions i.e. is no longer limited to premiums:

Transaction Ref

C251438001PM

Retrieve

Details

Policy Number:

C251438

Date:

08 Sep 2025

Currency:

GBP

Client Due:

01 Oct 2025

Gross:

10,000.00

Uwtr Due:

03 Nov 2025

Payment type:

Normal

Warranty Date:

Client:

ALIB25 - A London Insurance Broker, Ltd.

Narrative:

To premium in respect of certificate attached

Mark as disputed:

☐

Suppress from Statements:

☐

Active Sanctions:

☐

Comments:

History

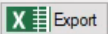
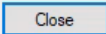
Close

Ticking the Active Sanctions option on a transaction will have the following effect:

- All ledger postings for the transaction are displayed in purple font on the Ledger Display and Allocations screens
- All ledger postings for the transaction will be unavailable for the following ledger activities
 - Allocation
 - Create Payment
 - Part Pay
 - Write Off
 - Split
 - ROE Diff
 - Account Statement
- Transactions on the Bordereau Cover Transaction Summary screen
 - Those set as 'Disputed' will be displayed in a blue font
 - Those set as 'Suppress from Statement' will be displayed in red font
 - Those set as 'Active Sanctions' will be displayed in a purple font
 - Will not be selectable on a Premium bordereau (but will be selectable on a Written Premium bordereau)
 - A new Output Field 'Active Sanctions' is available for selection on a Premium Bordereau (but will only be populated for Written Bordereau)

All updates to the Mark as Disputed, Suppress from Statements and Active Sanctions settings and the Comments fields are automatically recorded. A History option has been added to display all historical updates:

Disputed Transactions Audit				
Reference: C261651001PM				
Disputed Transactions Audit				
Date	User	Field	Prev Value	New Value
04 Mar 2026	same	Comments		Sanctioned 1 March 2026
04 Mar 2026	same	Active Sanctions		Ticked

 Export
 

Updates are displayed in reverse chronological sequence i.e. latest update at the top.

SANCTIONS.CSV

- Risk Number
- User
- Date
- Field
- Old Value
- New Value

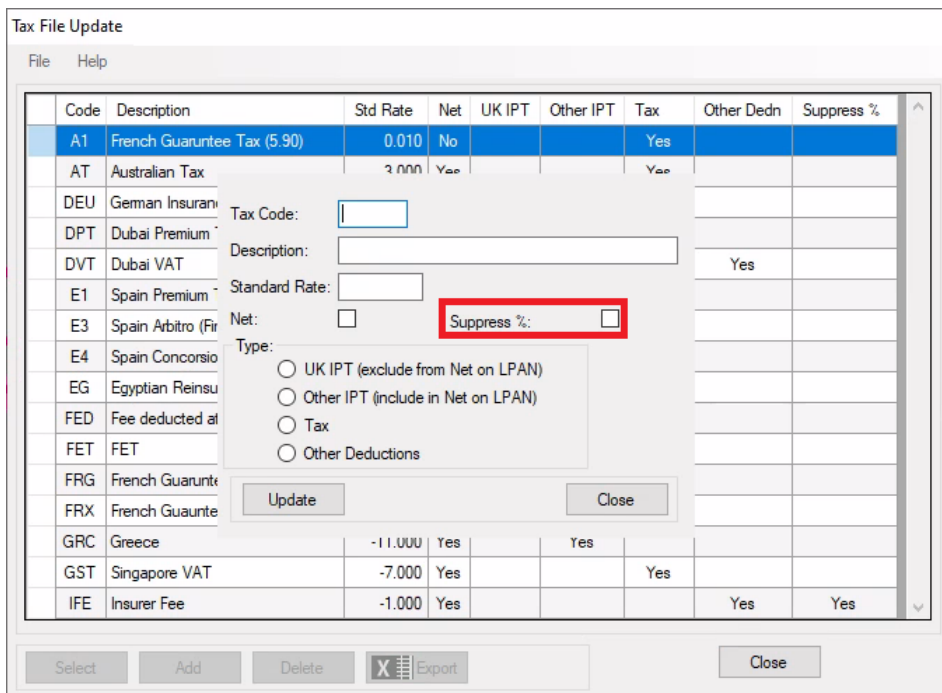
DISPUTED.CSV

- Transaction Reference
- Date
- User
- Field
- Old Value
- New Value

2.7 Risk

Suppression of Percentage(s) on Debit/Credit and Closing documents (ref. 16238)

ibs records the percentage and amount for all taxes and fees processed on a premium, even if the amount is manually entered/overridden by the user. Not all taxes and fees are based on a percentage of the gross premium so to improve the presentation of such taxes and fees on premium documents, a new 'Suppress%' option has been added to the Tax File Update screen.



The screenshot shows the 'Tax File Update' window. It contains a table with columns: Code, Description, Std Rate, Net, UK IPT, Other IPT, Tax, Other Dedn, and Suppress %. The table lists various taxes and fees. A form on the right allows updating details for a selected entry. The 'Suppress %' checkbox is highlighted with a red box.

Code	Description	Std Rate	Net	UK IPT	Other IPT	Tax	Other Dedn	Suppress %
A1	French Guarantee Tax (5.90)	0.010	No			Yes		
AT	Australian Tax	2.000	Yes			Yes		
DEU	German Insurance							
DPT	Dubai Premium							
DVT	Dubai VAT						Yes	
E1	Spain Premium							
E3	Spain Arbitro (Fir							
E4	Spain Concorso							
EG	Egyptian Reinsu							
FED	Fee deducted at							
FET	FET							
FRG	French Guarunte							
FRX	French Guaunte							
GRC	Greece	-11.000	Yes		Yes			
GST	Singapore VAT	-7.000	Yes			Yes		
IFE	Insurer Fee	-1.000	Yes				Yes	Yes

Form fields for E3 (Spain Arbitro (Fir):

- Tax Code:
- Description:
- Standard Rate:
- Net: ☐
- Suppress %: ☒
- Type:
 - ☐ UK IPT (exclude from Net on LPAN)
 - ☐ Other IPT (include in Net on LPAN)
 - ☐ Tax
 - ☐ Other Deductions

Buttons: Update, Close, Select, Add, Delete, Export, Close.

The percentage was previously included within the description on client and underwriter documents. However, if the Suppress% option is ticked, bookmarks on client debit/credit and company closing documents will now omit the percentage value.

In the example debit note below, the Suppress% option has been ticked for the Insurer Fee but not for the Spain Premium Tax or Insurance Premium Tax.

Policy Holder	Type of policy	Insurer	Policy Number	Period	Amount
Salisbury Hill Tree Surgeons Limited	Commercial Combined	TopKolor Underwriting	C261652	1st Mar 2026 to 28th Feb 2027	60,000.00
	Commercial Combined				
		Plus Insurer Fee			120.00
		Plus Spain Premium Tax	8%		4,800.00
		Plus Insurance Premium Tax	12%		7,200.00
		Less Commission 2.5%			1,500.00
TOTAL				GBP	70,870.00

Improved presentation of financial details on Debit/Credit and Closing documents (ref. 16238)

Associated with the new configuration setting for suppressing percentages on taxes and fees, new bookmarks are now available on client debit/credit notes and underwriter closings. These bookmarks automatically expand to contain the required number of rows for the premium. Furthermore, the tax percentage, when not suppressed, is now available as a separate bookmark, allowing it to be located as required within the document:

Policy Holder	Type of policy	Insurer	Policy Number	Period	Amount
Salisbury Hill Tree Surgeons Limited	Commercial Combined	TopKolor Underwriting	C261652	1st Mar 2026 to 28th Feb 2027	60,000.00
	Plus Insurer Fee				120.00
	Plus Spain Premium Tax			8%	4,800.00
	Plus Insurance Premium Tax			12%	7,200.00
	Less Commission			2.5%	1,500.00
	Plus Placing Fee				250.00
TOTAL				GBP	70,870.00

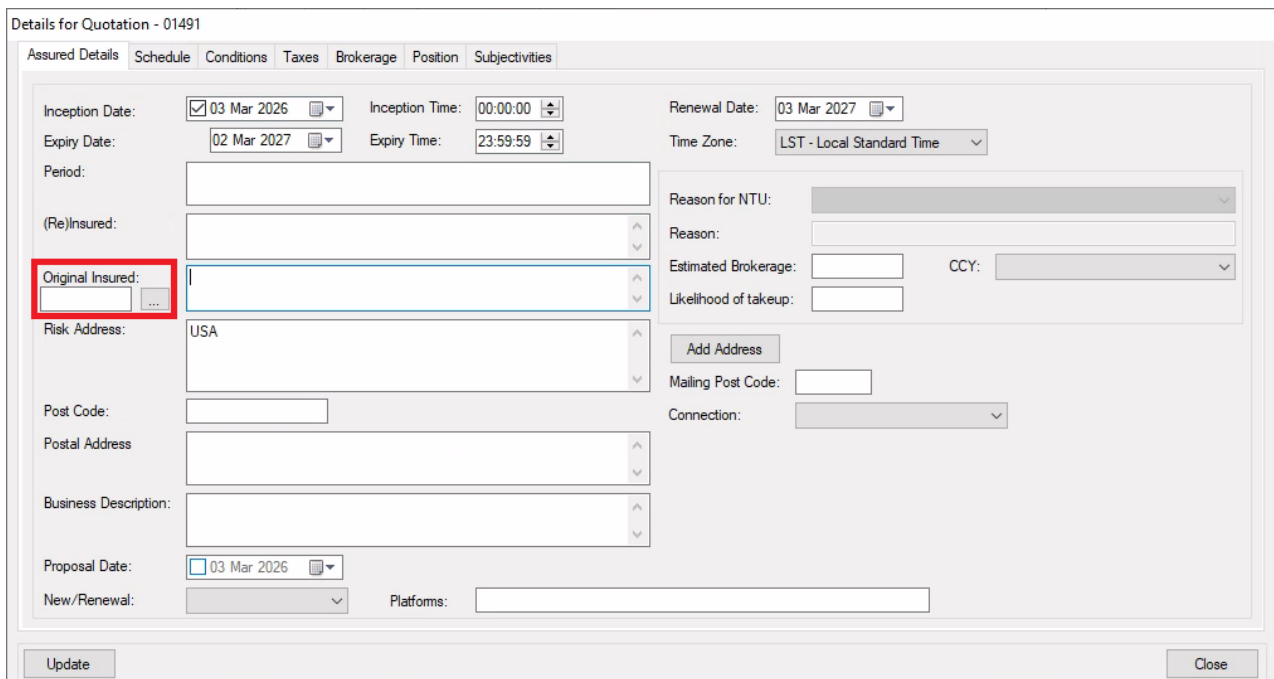
Document	Bookmark Name	Description/Purpose
Client Debit/Credit Note	TaxCodeDesc	Automatic expanding tax/fee description(s) without percentage i.e. only one instance of the bookmark is required in the document template
	TaxPct	Automatic expanding tax/fee percentage(s), subject to the Suppress% option i.e. only one instance of the bookmark is required in the document template
	TaxValue	Automatic expanding tax/fee amount(s) i.e. only one instance of the bookmark is required in the document template
Underwriter Closing	TaxText	Automatic expanding tax/fee description without percentage i.e. only one instance of the bookmark is required in the document template

Document	Bookmark Name	Description/Purpose
	TaxPct	Automatic expanding tax/fee percentage (subject to the Suppress% option) i.e. only one instance of the bookmark is required in the document template

Selection of Original Insured by Assured Code (ref. 16192)

ibs has a configuration option which, when enabled, allows (Re)Insured selection on quotes and risks using Assured accounts. This feature has been extended to support the Original Insured field.

On the Details for Quotation screen, a new Assured Code field is now available (with an option to access the Assured Search function):



Details for Quotation - 01491

Assured Details | Schedule | Conditions | Taxes | Brokerage | Position | Subjectivities

Inception Date: ☒ 03 Mar 2026 Inception Time: 00:00:00 Renewal Date: 03 Mar 2027

Expiry Date: 02 Mar 2027 Expiry Time: 23:59:59 Time Zone: LST - Local Standard Time

Period:

(Re)Insured:

Original Insured:

Risk Address: USA

Post Code:

Postal Address:

Business Description:

Proposal Date: ☐ 03 Mar 2026

New/Renewal: Platforms:

Reason for NTU:

Reason:

Estimated Brokerage: CCY:

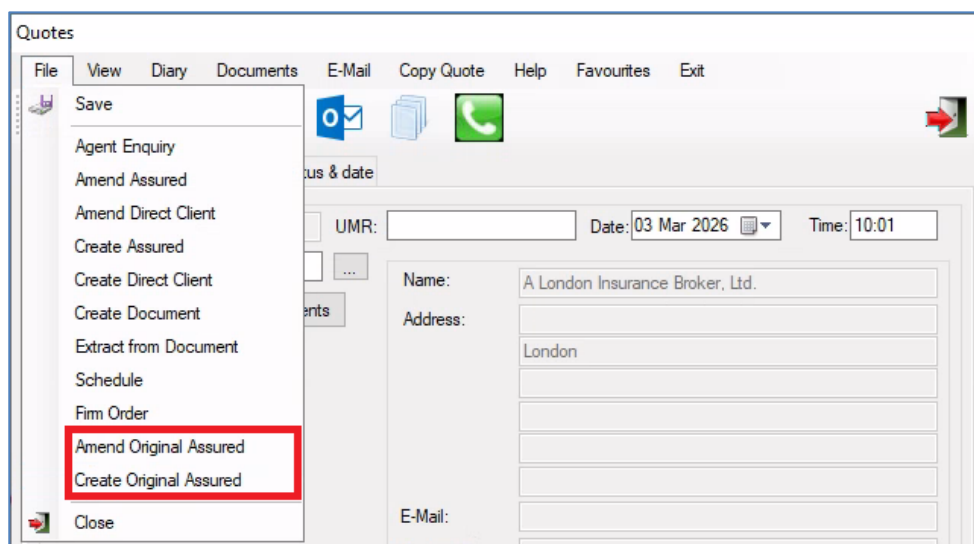
Likelihood of takeup:

Mailing Post Code:

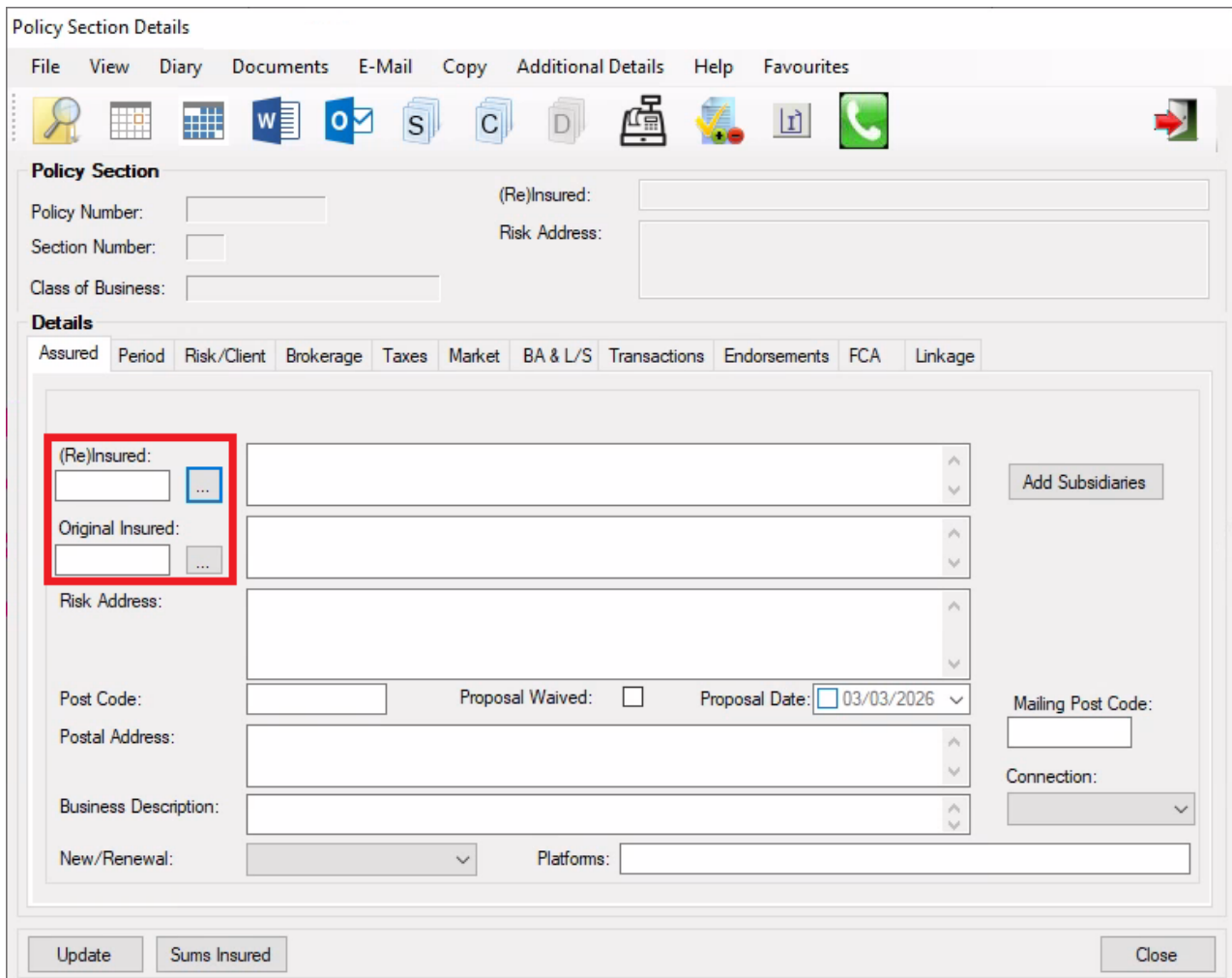
Connection:

Entry or selection of an Assured Code will populate the Original Insured field with the corresponding name. Manual entry of an Original Insured name is still supported.

New options have also been added to the File menu on the Quotes screen to allow creation and update of Assured Codes for the Original Insured:



The Policy Section screen has been similarly updated. For consistency the (Re)Insured Code field has been moved from its current location:



Policy Section Details

File View Diary Documents E-Mail Copy Additional Details Help Favourites

Policy Section

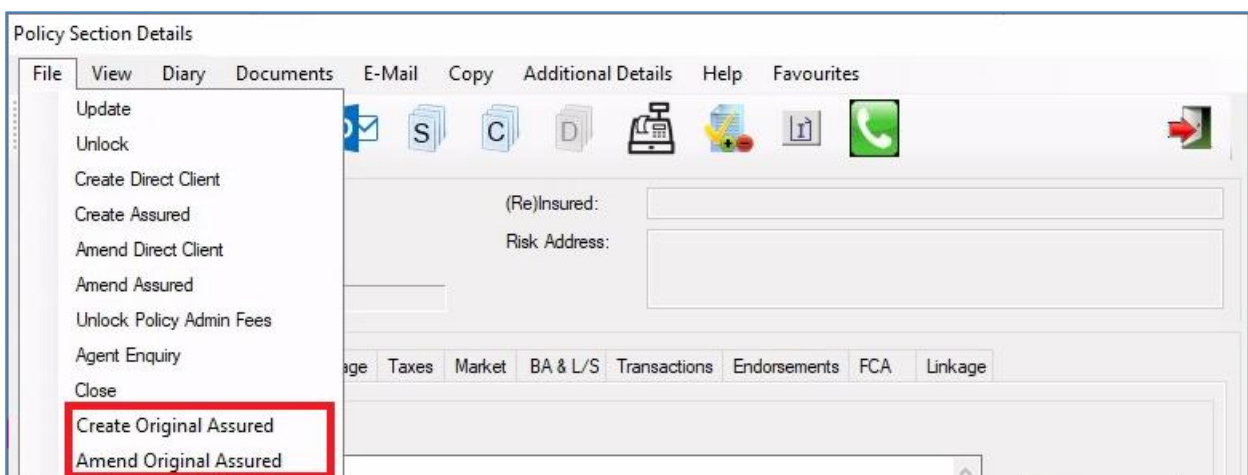
Policy Number: (Re)Insured:
 Section Number: Risk Address:
 Class of Business:

Details

Assured Period Risk/Client Brokerage Taxes Market BA & L/S Transactions Endorsements FCA Linkage

(Re)Insured:
 Original Insured:
 Risk Address:
 Post Code: Proposal Waived: ☐ Proposal Date: Mailing Post Code:
 Postal Address:
 Business Description:
 New/Renewal: Platforms:

Again, new options have been added to the File menu on this screen to allow creation and update of Assured Codes for the Original Insured:



Policy Section Details

File View Diary Documents E-Mail Copy Additional Details Help Favourites

Update
 Unlock
 Create Direct Client
 Create Assured
 Amend Direct Client
 Amend Assured
 Unlock Policy Admin Fees
 Agent Enquiry
 Close
Create Original Assured
Amend Original Assured

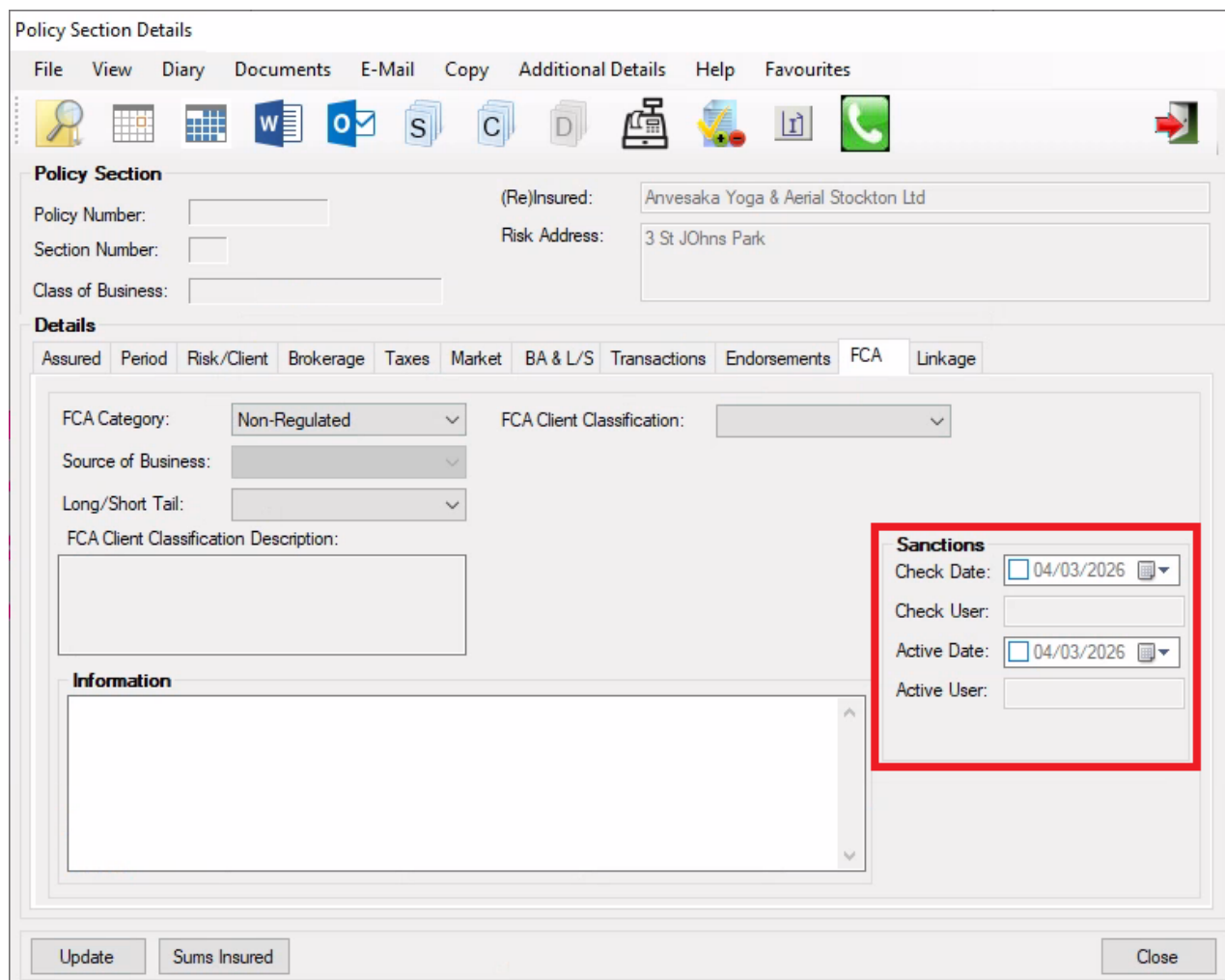
(Re)Insured:
 Risk Address:

Page Taxes Market BA & L/S Transactions Endorsements FCA Linkage

Manual Sanctions (ref. 15930)

This functionality is controlled by a configuration setting 'MANUAL.SANCTIONS'. Behaviour described below is dependent on activation of this setting. Please contact gpm support for further details.

ibs has been enhanced with functionality to invoke restrictions on a risk and associated transactions. New options have been added to the FCA tab within a risk:



Policy Section Details

File View Diary Documents E-Mail Copy Additional Details Help Favourites

Policy Section

Policy Number: (Re)Insured: Anvesaka Yoga & Aerial Stockton Ltd

Section Number: Risk Address: 3 St Johns Park

Class of Business:

Details

Assured Period Risk/Client Brokerage Taxes Market BA & L/S Transactions Endorsements **FCA** Linkage

FCA Category: Non-Regulated FCA Client Classification:

Source of Business:

Long/Short Tail:

FCA Client Classification Description:

Sanctions

Check Date: ☐ 04/03/2026

Check User:

Active Date: ☐ 04/03/2026

Active User:

Information

Check Date can be ticked and a date selected to indicate when a sanctions review has been performed. The user name of the user performing the update will be displayed.

Active Date can be ticked and a date selected to indicate when a positive sanctions result was discovered. The user name of the user performing the update will be displayed. Only users with the Sanctions Authoriser user permission will be able to tick or untick this setting.

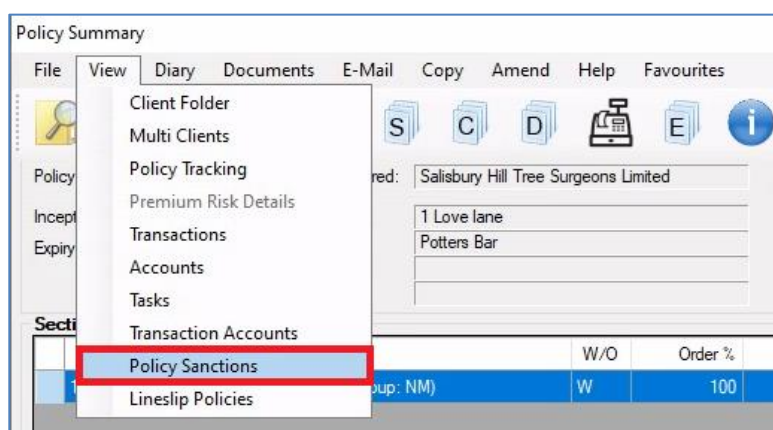
Ticking Active Date on a risk will:

- Prevent processing new transactions
- Set all existing transactions on the risk as disputed as 'Active Sanctions' (see 2.1)

Unticking Active Date on a risk will:

- Enable processing new transactions
- Remove 'Active Sanctions' on existing transactions on the risk
 - Note that transactions already set manually as 'Active Sanctions' prior to activation on the risk will not be updated i.e. will remain as 'Active Sanctions'

All updates to the Check Date and Active Date settings are automatically recorded. A new Policy Sanctions option is available in the View menu to display all historical updates:



Sanction Audit

Reference: C261651

Sanction Audit

	User	Date	Field	Prev Value	Value
	same	04 Mar 2026	Checked	01 Mar 2026	02 Mar 2026
	same	04 Mar 2026	Checked		01 Mar 2026

Export Close

Updates are displayed in reverse chronological sequence i.e. latest update at the top.



3. Corrections

Correction to Quote Menu (ref. 16278)

A spelling mistake has been corrected on the Quotes 'File' menu.

Endorsement period validation (ref. 16055)

The validation of endorsement Effective From / To is now performed on saving an endorsement. Previously validation was performed immediately on changing a date value which could result in an inescapable validation loop.

CSV Output Corrections (ref. 16342)

Corrections have been made to improve the output of ACCOUNTHANDLER and TAX details.

Account Search for Bureau Accounts (ref. 15888)

The Account Search screen has been corrected to include the Lloyd's, ILU and LIRMA suspense accounts.

Unhandled Exception error on Excess of Loss risks (ref. 15826)

Adding section details to an Excess of Loss risk no longer results in an unhandled exception error when no XOL scheme details exist for the selected Class of Business.

QUOTESMARKET CSV correction (ref. 16212)

The QUOTESMARKET CSV file has corrected to correctly output the Cover Name.