integrated broking system

ibs Release Note v26.2

Contents

1. Introduction

1.1 Overview

This document contains a list of the changes that are included in ibs v26.2.

1.1. Disclaimer

All developments are thoroughly evaluated by gpm in a range of test environments to ensure that ibs works as expected. This release of ibs is supported on versions of Windows and Office 365 that are currently under support by Microsoft. We strongly recommend that all clients thoroughly assess any new release within their own environment before going live.

2. Enhancements

2.1 Accounts

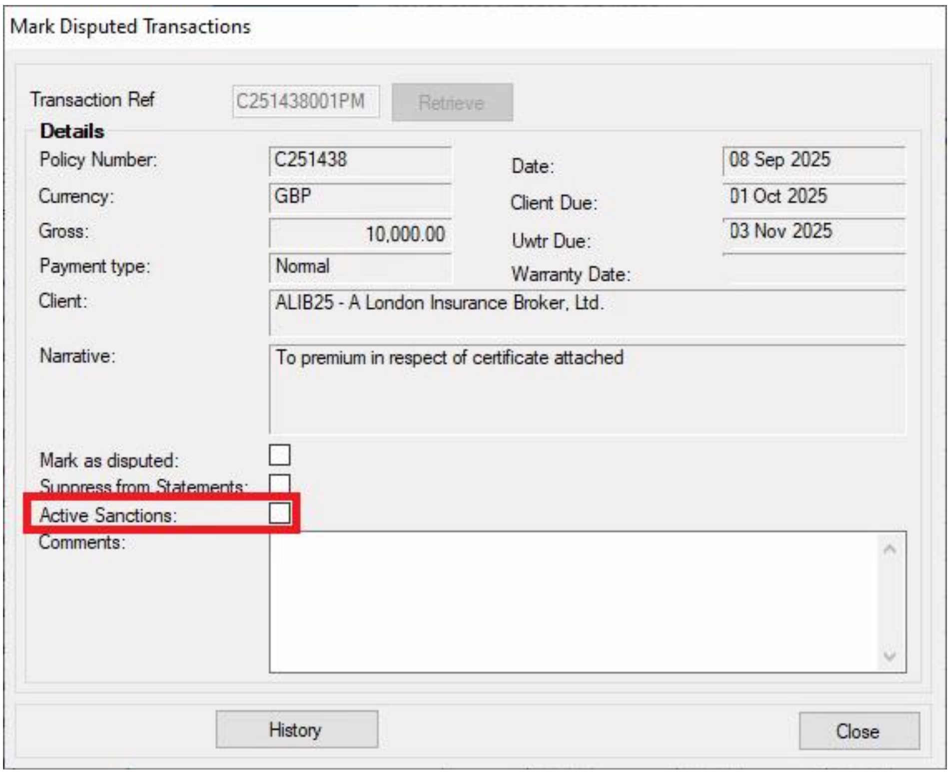
Automatic selection of Currency Code on Ledger Display/Allocations (ref. 15519)

To simplify the process, on entry or selection of an Account Code on the Ledger Display and Allocations screens, the Original Currency and Settlement Currency codes will now be automatically selected if ledger postings exist for the account in only one currency.

Manual Sanctions (ref. 15930)

This functionality is controlled by a configuration setting 'MANUAL.SANCTIONS'. Behaviour described below is dependent on activation of this setting. Please contact gpm support for further details.

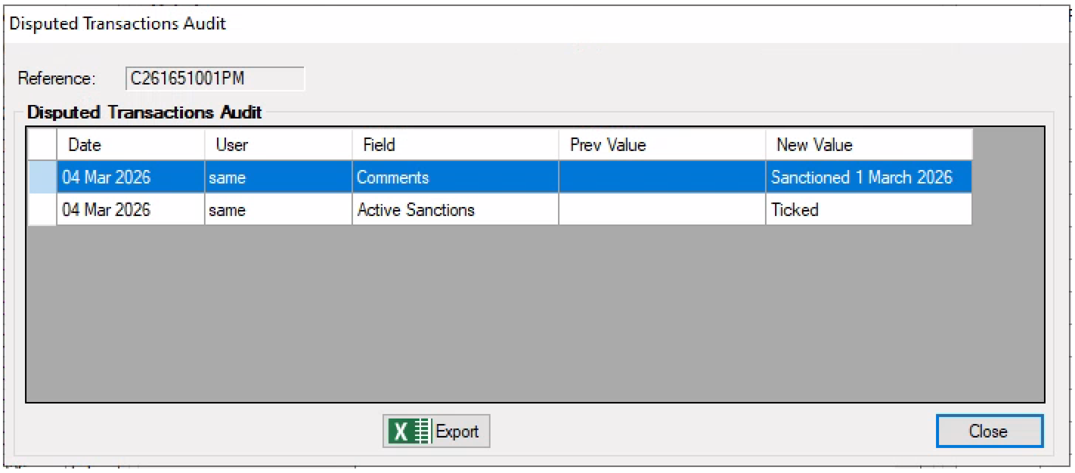
The Mark Disputed Transactions function has been enhanced with an **Active Sanctions** option and can now be used on all types of ledger transactions i.e. is no longer limited to premiums:



Ticking the Active Sanctions option on a transaction will have the following effect:

- All ledger postings for the transaction are displayed in purple font on the Ledger Display and Allocations screens
- All ledger postings for the transaction will be unavailable for the following ledger activities
    - Allocation
    - Create Payment
    - Part Pay
    - Write Off
    - Split
    - ROE Diff
    - Account Statement
- Transactions on the Bordereau Cover Transaction Summary screen
    - Those set as ‘Disputed’ will be displayed in a blue font
    - Those set as ‘Suppress from Statement’ will be displayed in red font
    - Those set as ‘Active Sanctions’ will be displayed in a purple font
        - Will not be selectable on a Premium bordereau (but will be selectable on a Written Premium bordereau)
    - A new Output Field ‘Active Sanctions’ is available for selection on a Premium Bordereau (but will only be populated for Written Bordereau)

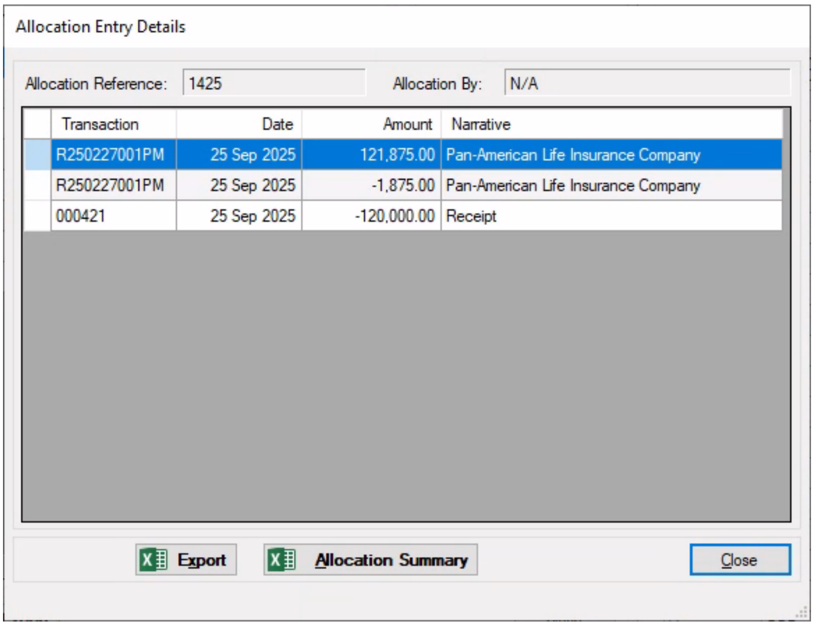
All updates to the Mark as Disputed, Suppress from Statements and Active Sanctions settings and the Comments fields are automatically recorded. A History option has been added to display all historical updates:



Updates are displayed in reverse chronological sequence i.e. latest update at the top.

Resize columns on Allocation Entry Details (ref. 15523)

The Allocation Entry Details screen has been enhanced to allow each column to be resized by the user. On closing and re-opening this screen the column size will revert to standard.



2.2 Administration

Suppression of Percentage on Debit/Credit and Closing documents (ref. 16238)

See *Suppression of Percentage(s) on Debit/Credit and Closing documents (ref. 16238)*.

2.3 Claim

No changes.

2.4 Miscellaneous

No changes.

2.5 Quote

Selection of Original Insured by Assured Code (ref. 16192)

See *Selection of Original Insured by Assured Code (ref. 16192)*.

2.6 Reporting

Manual Sanctions (ref. 15930)

New CSV output files have been added to output details of sanctioned risks and disputed transactions.

SANCTIONS.CSV

- Risk Number
- User
- Date
- Field
- Old Value
- New Value

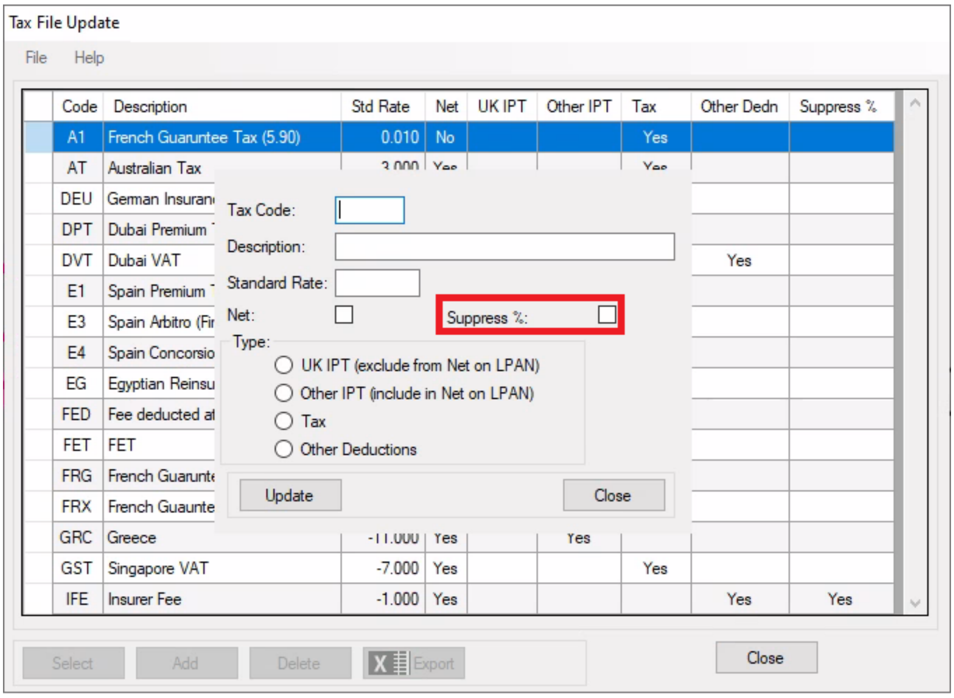
DISPUTED.CSV

- Transaction Reference
- Date
- User
- Field
- Old Value
- New Value

2.7 Risk

Suppression of Percentage(s) on Debit/Credit and Closing documents (ref. 16238)

ibs records the percentage and amount for all taxes and fees processed on a premium, even if the amount is manually entered/overridden by the user. Not all taxes and fees are based on a percentage of the gross premium so to improve the presentation of such taxes and fees on premium documents, a new 'Suppress%' option has been added to the Tax File Update screen.



The percentage was previously included within the description on client and underwriter documents. However, if the Suppress% option is ticked, bookmarks on client debit/credit and company closing documents will now omit the percentage value.

In the example debit note below, the Suppress% option has been ticked for the Insurer Fee but not for the Spain Premium Tax or Insurance Premium Tax.

Policy Holder	Type of policy	Insurer	Policy Number	Period	Amount
Salisbury Hill Tree Surgeons Limited	Commercial Combined	TopKolor Underwriting	C261652	1st Mar 2026 to 28th Feb 2027	60,000.00
	Commercial Combined				
		Plus Insurer Fee			120.00
		Plus Spain Premium Tax 8%			4,800.00
		Plus Insurance Premium Tax 12%			7,200.00
		Less Commission 2.5%			1,500.00
TOTAL				**GBP**	**70,870.00**

Improved presentation of financial details on Debit/Credit and Closing documents (ref. 16238)

Associated with the new configuration setting for suppressing percentages on taxes and fees, new bookmarks are now available on client debit/credit notes and underwriter closings. These bookmarks automatically expand to contain the required number of rows for the premium. Furthermore, the tax percentage, when not suppressed, is now available as a separate bookmark, allowing It to be located as required within the document:

Policy Holder	Type of policy	Insurer	Policy Number	Period	Amount
Salisbury Hill Tree Surgeons Limited	Commercial Combined	TopKolor Underwriting	C261652	1st Mar 2026 to 28th Feb 2027	60,000.00
	Plus Insurer Fee Plus Spain Premium Tax Plus Insurance Premium Tax Less Commission Plus Placing Fee			 8% 12% 2.5%	120.00 4,800.00 7,200.00 1,500.00 250.00
TOTAL				**GBP**	**70,870.00**

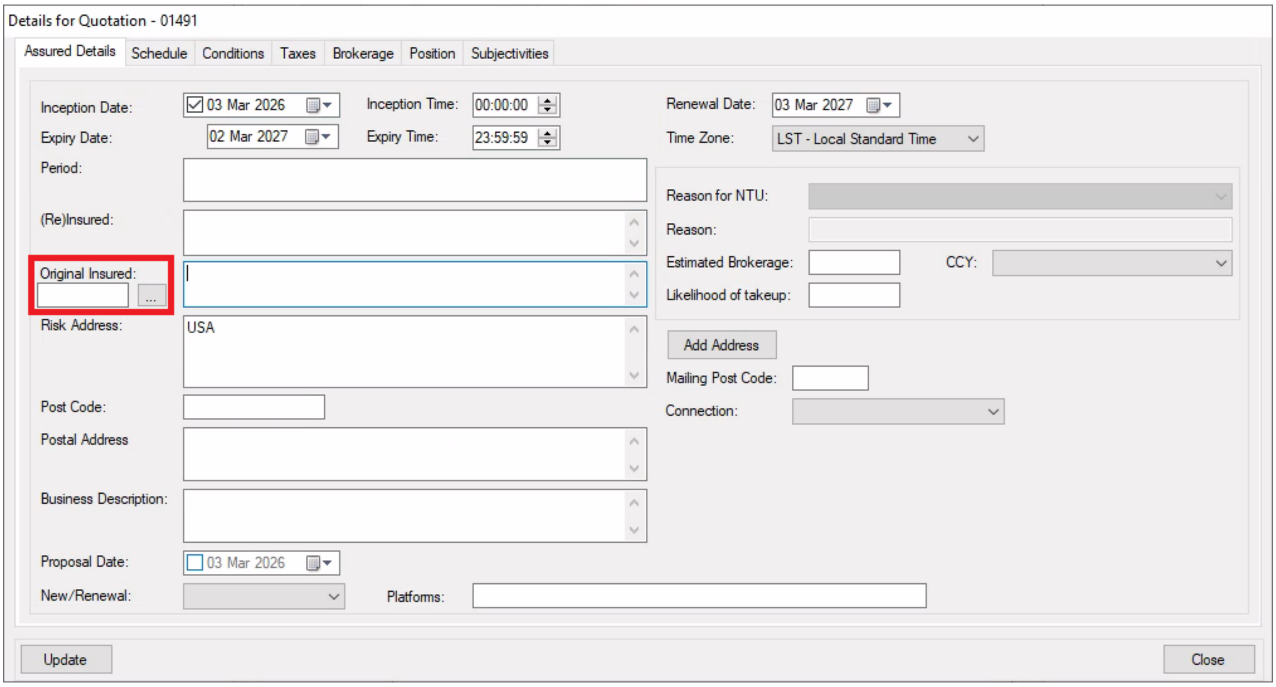
Document	Bookmark Name	Description/Purpose
Client Debit/Credit Note	TaxCodeDesc	Automatic expanding tax/fee description(s) without percentage i.e. only one instance of the bookmark is required in the document template
	TaxPct	Automatic expanding tax/fee percentage(s), subject to the Suppress% option i.e. only one instance of the bookmark is required in the document template
	TaxValue	Automatic expanding tax/fee amount(s) i.e. only one instance of the bookmark is required in the document template
Underwriter Closing	TaxText	Automatic expanding tax/fee description without percentage i.e. only one instance of the bookmark is required in the document template

Document	Bookmark Name	Description/Purpose
	TaxPct	Automatic expanding tax/fee percentage (subject to the Suppress% option) i.e. only one instance of the bookmark is required in the document template

Selection of Original Insured by Assured Code (ref. 16192)

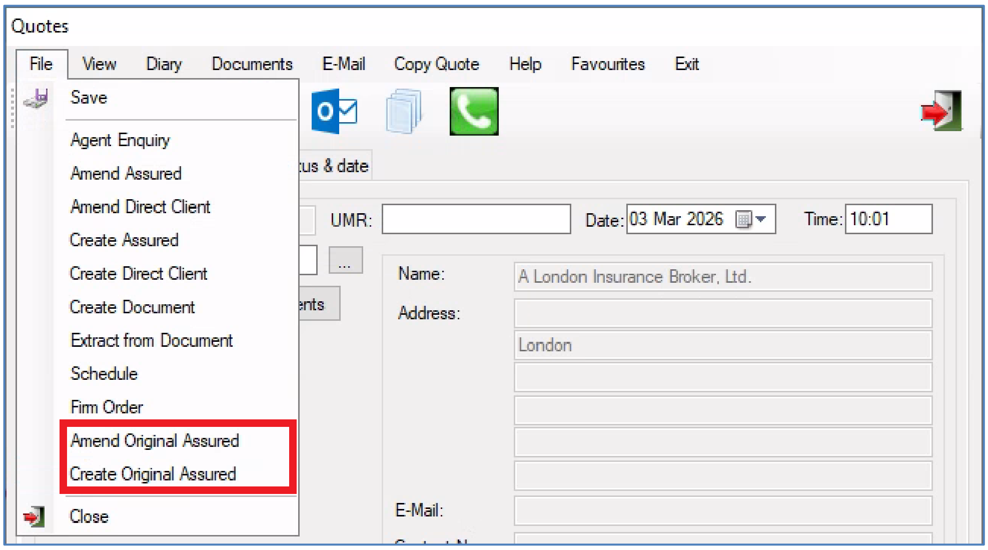
ibs has a configuration option which, when enabled, allows (Re)Insured selection on quotes and risks using Assured accounts. This feature has been extended to support the Original Insured field.

On the Details for Quotation screen, a new Assured Code field is now available (with an option to access the Assured Search function):

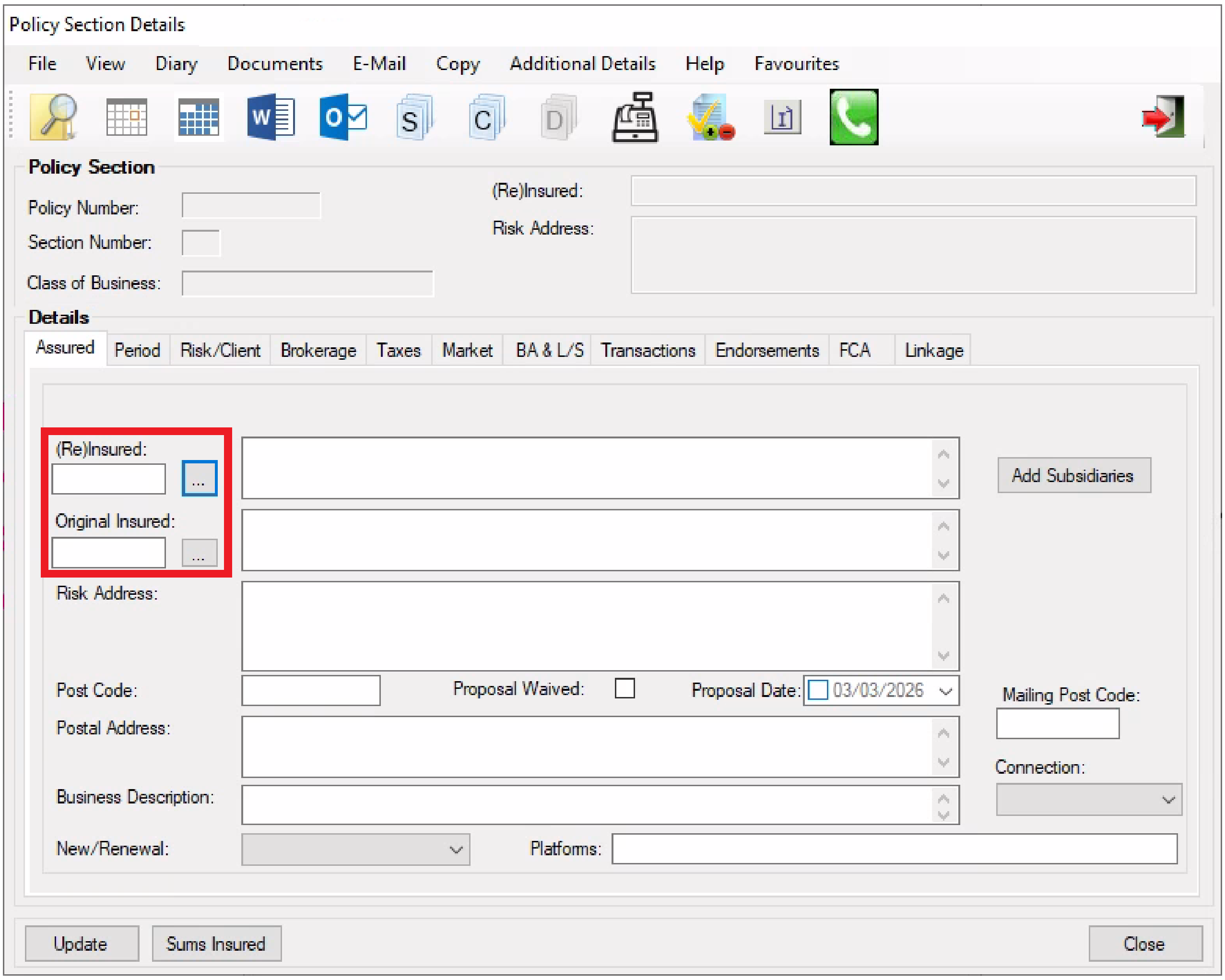


Entry or selection of an Assured Code will populate the Original Insured field with the corresponding name. Manual entry of an Original Insured name is still supported.

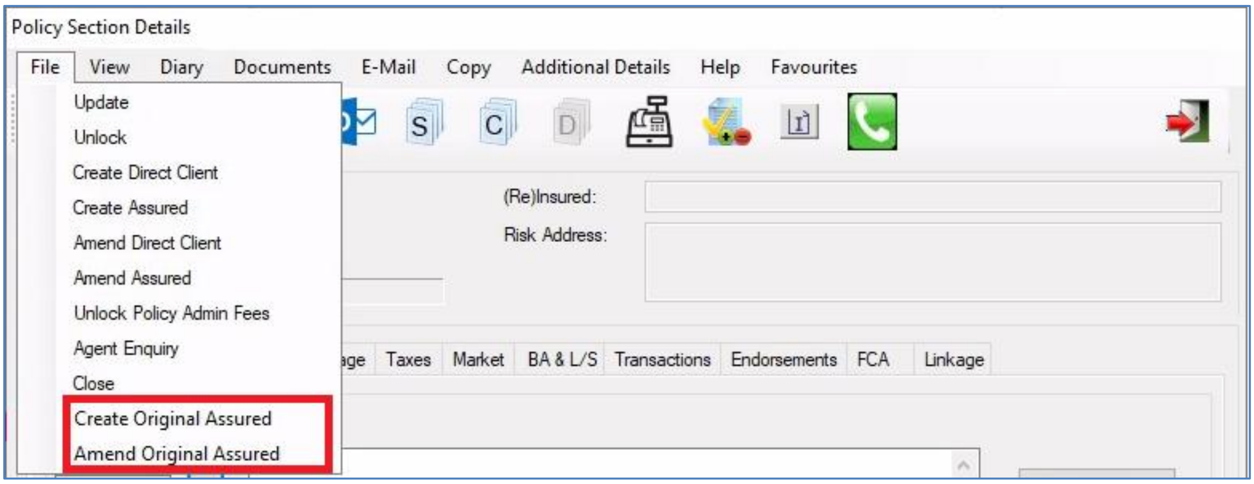
New options have also been added to the File menu on the Quotes screen to allow creation and update of Assured Codes for the Original Insured:



The Policy Section screen has been similarly updated. For consistency the (Re)Insured Code field has been moved from its current location:



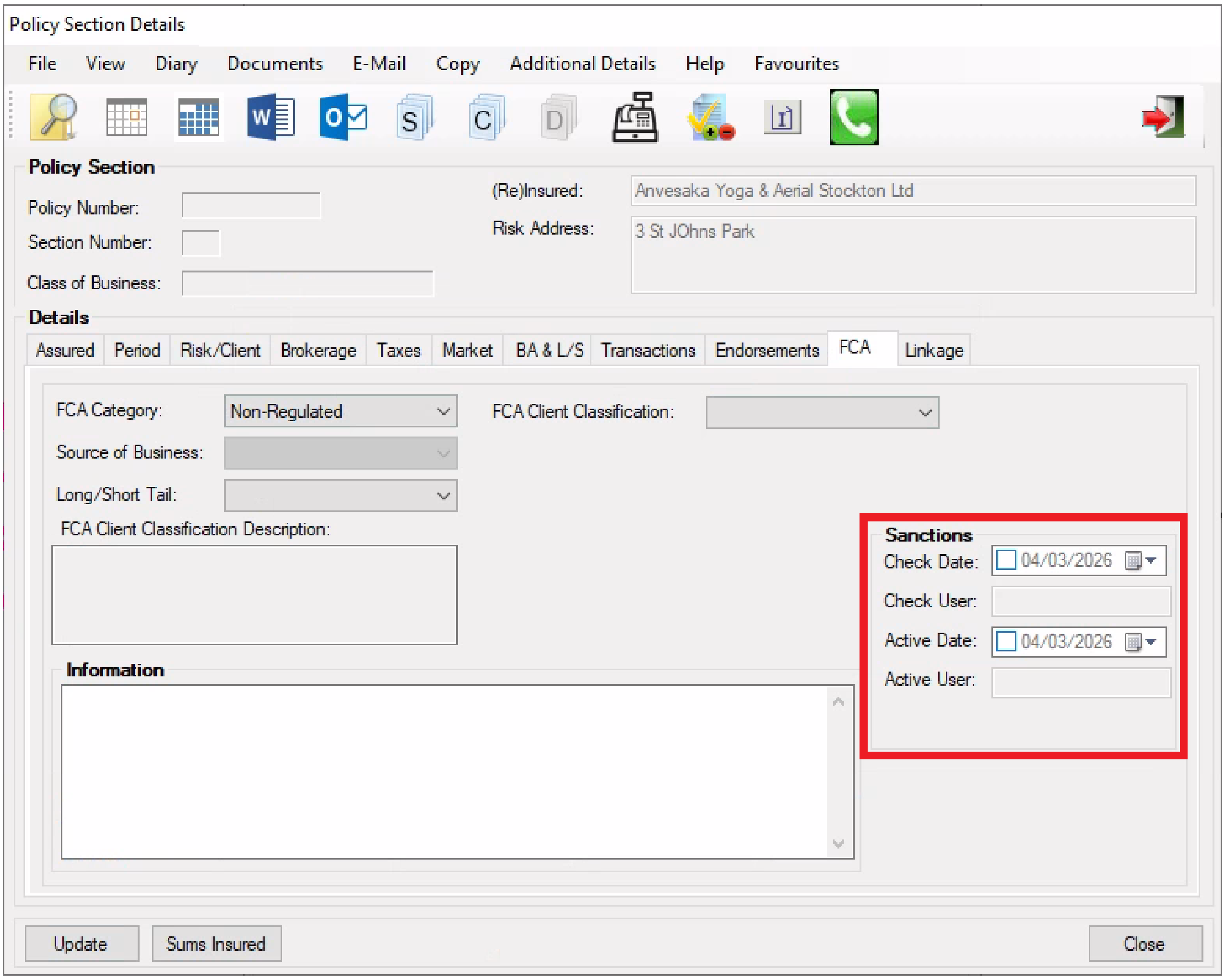
Again, new options have been added to the File menu on this screen to allow creation and update of Assured Codes for the Original Insured:



Manual Sanctions (ref. 15930)

This functionality is controlled by a configuration setting 'MANUAL.SANCTIONS'. Behaviour described below is dependent on activation of this setting. Please contact gpm support for further details.

ibs has been enhanced with functionality to invoke restrictions on a risk and associated transactions. New options have been added to the FCA tab within a risk:



Check Date can be ticked and a date selected to indicate when a sanctions review has been performed. The user name of the user performing the update will be displayed.

Active Date can be ticked and a date selected to indicate when a positive sanctions result was discovered. The user name of the user performing the update will be displayed. Only users with the Sanctions Authoriser user permission will be able to tick or untick this setting.

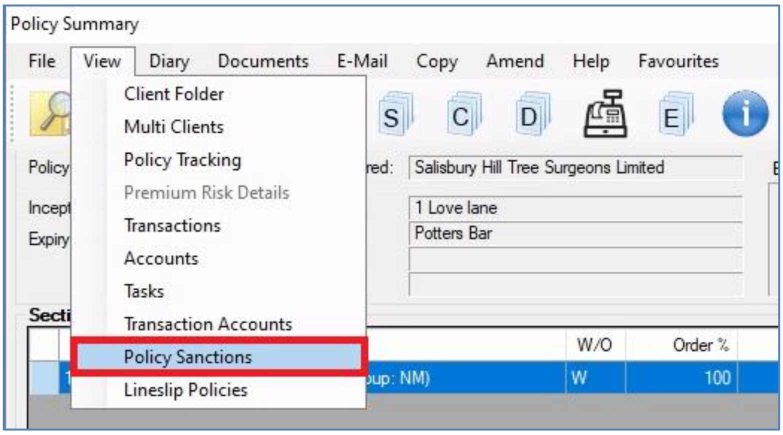
Ticking Active Date on a risk will:

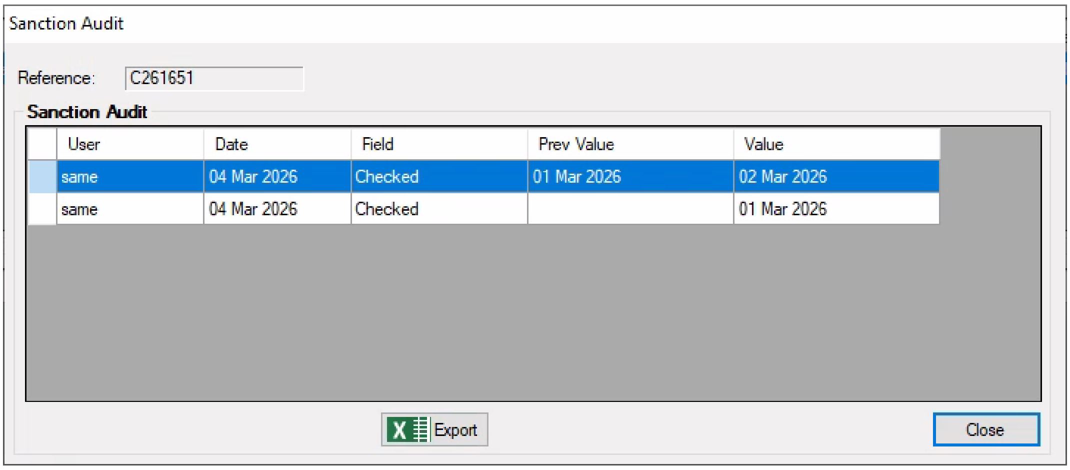
- Prevent processing new transactions
- Set all existing transactions on the risk as disputed as 'Active Sanctions' (see 2.1)

Unticking Active Date on a risk will:

- Enable processing new transactions
- Remove 'Active Sanctions' on existing transactions on the risk
    - Note that transactions already set manually as 'Active Sanctions' prior to activation on the risk will not be updated i.e. will remain as 'Active Sanctions'

All updates to the Check Date and Active Date settings are automatically recorded. A new Policy Sanctions option is available in the View menu to display all historical updates:





Updates are displayed in reverse chronological sequence i.e. latest update at the top.

3. Corrections

Correction to Quote Menu (ref. 16278)

A spelling mistake has been corrected on the Quotes ‘File’ menu.

Endorsement period validation (ref. 16055)

The validation of endorsement Effective From / To is now performed on saving an endorsement. Previously validation was performed immediately on changing a date value which could result in an inescapable validation loop.

CSV Output Corrections (ref. 16342)

Corrections have been made to improve the output of ACCOUNTHANDLER and TAX details.

Account Search for Bureau Accounts (ref. 15888)

The Account Search screen has been corrected to include the Lloyd’s, ILU and LIRMA suspense accounts.

Unhandled Exception error on Excess of Loss risks (ref. 15826)

Adding section details to an Excess of Loss risk no longer results in an unhandled exception error when no XOL scheme details exist for the selected Class of Business.

QUOTESMARKET CSV correction (ref. 16212)

The QUOTESMARKET CSV file has corrected to correctly output the Cover Name.