



ibs Release Note v24.12

Contents

1. Introduction	3
1.1 Overview	3
1.1. Disclaimer	3
2. Enhancements	3
2.1 Administration	3
Tax Enhancements (ref. 11736)	3
User Administration – BSM Translation (ref. 9783)	4
2.2 Accounting	5
BSM Processing Error Messages (ref. 13670)	5
Deallocation History (ref. 13790)	5
2.3 Claim	6
2.4 Miscellaneous	6
2.5 Quote	6
2.6 Reporting	6
CSV Output at Period End (ref. 13825)	6
2.7 Risk	7
Removal of control characters from risk (ref. 13835)	7
3. Corrections	7
Department Audit (ref. 13876)	7
Consortium Maintenance (ref. 13872)	7
Bordereau Update Details (ref. 13870)	7
Cover / Class of Business selection on risk (ref. 13862)	7
Placing Intermediary on Lineslip (ref. 13842)	7
Cancel and Replace validation (ref. 13840)	7
Label removal on Class of Business File Update (ref. 13785)	8
Deleting read-only files in DMS (ref. 13775)	8
Account Search for Parent Account (ref. 13708)	8

1. Introduction

1.1 Overview

This document contains a list of the changes that are included in ibs v24.12.

1.1. Disclaimer

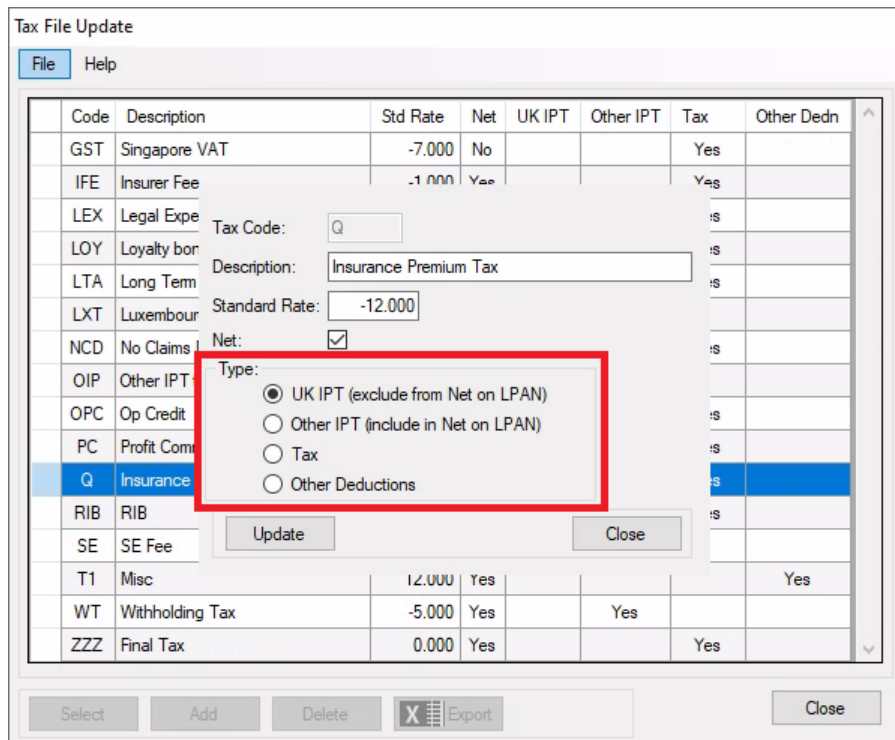
All developments are thoroughly tested by gpm in a range of test environments to ensure that ibs works as expected. This release of ibs is supported on versions of Windows and Office that are currently under support by Microsoft. We strongly recommend that all clients thoroughly test any new release within their own environment before going live.

2. Enhancements

2.1 Administration

Tax Enhancements (ref. 11736)

Creation has been enhanced to simplify the configuration of and maintenance of taxes. The main purpose of this enhancement is to consolidate the existing tax configurations (which were only configurable by gpm) into a new customer function.



Tax File Update

File Help

Code	Description	Std Rate	Net	UK IPT	Other IPT	Tax	Other Dedn
GST	Singapore VAT	-7.000	No			Yes	
IFE	Insurer Fee	-1.000	Yes			Yes	
LEX	Legal Expe					Yes	
LOY	Loyalty bon					Yes	
LTA	Long Term					Yes	
LXT	Luxembourg					Yes	
NCD	No Claims					Yes	
OIP	Other IPT					Yes	
OPC	Op Credit					Yes	
PC	Profit Com					Yes	
Q	Insurance					Yes	
RIB	RIB					Yes	
SE	SE Fee					Yes	
T1	Misc	12.000	Yes				Yes
WT	Withholding Tax	-5.000	Yes		Yes		
ZZZ	Final Tax	0.000	Yes			Yes	

Tax Code: Q

Description: Insurance Premium Tax

Standard Rate: -12.000

Net: ☒

Type:

- ☒ UK IPT (exclude from Net on LPAN)
- ☐ Other IPT (include in Net on LPAN)
- ☐ Tax
- ☐ Other Deductions

Update Close

Select Add Delete Export Close

A new Type radio selection has been added containing 4 options. Validation will ensure that each Tax has one of the available options selected. Available options are:

- UK IPT
- Other IPT
- Tax
- Other Deductions

These options reflect the presentation required for LPAN documents:

	LPAN Behaviour
UK IPT	Tax amount in box 17 and excluded from box 25 net premium
Other IPT	Tax amount in box 17 and included in box 25 net premium
Tax	Tax amount in box 20
Other Deductions	Tax amount in box 21

On implementation of the release containing this feature, all existing taxes will be reconfigured to the matching option.

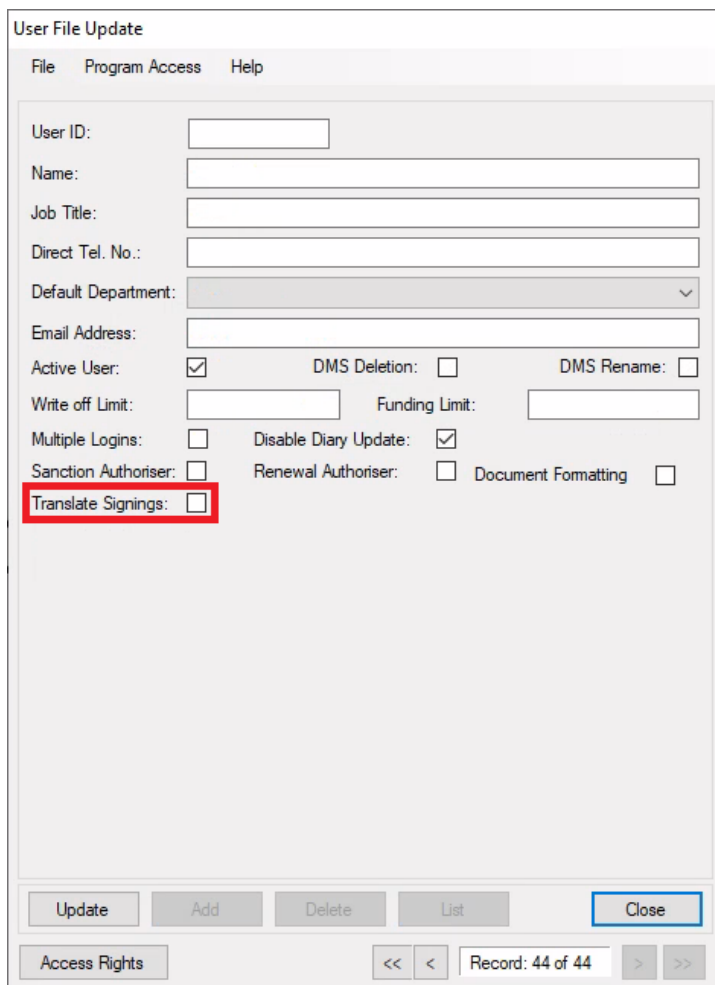
Note: ibs allows only one Tax to be configured as UK IPT and validation will ensure this remains the case. On implementation of the release containing this feature, the existing UK IPT tax code will have this option selected.

User Administration – BSM Translation (ref. 9783)

A specific user permission is required to enable access to the Translate Broker Signing Messages function.



Historically gpm had to enable this for users however a new 'Translate Signings' option has now been added to the User File Update screen.



The image shows a 'User File Update' dialog box with a menu bar (File, Program Access, Help) and a form area. The form contains the following fields and options:

- User ID:
- Name:
- Job Title:
- Direct Tel. No.:
- Default Department:
- Email Address:
- Active User: ☒ DMS Deletion: ☐ DMS Rename: ☐
- Write off Limit: Funding Limit:
- Multiple Logins: ☐ Disable Diary Update: ☒
- Sanction Authoriser: ☐ Renewal Authoriser: ☐ Document Formatting: ☐
- Translate Signings: ☐ (highlighted with a red box)

At the bottom, there are buttons for 'Update', 'Add', 'Delete', 'List', and 'Close'. Below these is an 'Access Rights' button and a record navigation bar showing 'Record: 44 of 44'.

2.2 Accounting

BSM Processing Error Messages (ref. 13670)

The validation of BSM data has been revised such that scenarios that are for information purposes are no longer reported as errors that require GPM assistance. Previously all information, warnings and errors were reported as requiring GPM assistance.

Deallocation History (ref. 13790)

ibs maintains a history of accounting deallocations. To evidence this information, a new table UNMATCHED.HISTORY has been added to the User Defined Report. Fields available are:

- Allocation Number
- Transaction Number
- Deallocation Date
- Deallocation User

Please contact gpm if you would like this table added to your User Defined Report.



2.3 Claim

No changes.

2.4 Miscellaneous

No changes.

2.5 Quote

No changes.

2.6 Reporting

CSV Output at Period End (ref. 13825)

An option has been added to the Period End process to produce CSV files for reporting. This will provide a static data point that can be utilised by inFOCUS INSIGHT / Power BI reporting.

If the CSV reporting function has been enabled then a 'Power BI Reports' option will appear as the final item in the list of reports. Selection of 'Do not Print' or 'Print' will result in CSV file creation in the pre-defined CSV network location.

The IBS month end procedure can produce the list of reports specified below. If you choose to create any of the reports they will be saved automatically (using the report name and the period) and may, optionally, be sent directly to the printer.

The accounting period will be updated as part of this process .

Brokerage Realisation Last Run: 10 Jan 2025 Run Now Update Rates of Exchange Reset Entry of Transactions: ☒

Reports

Report name	Status
VAT Report	Do not print
Brokerage by Class of Business	Do not print
Aged Debtors	Do not print
Aged Creditors	Do not print
Client Ledger Balances	Do not print
Underwriter Ledger Balances	Do not print
Third Party Ledger	Do not print
Frs5 Reports	Do not print
Power BI Reports	Do not print

Modify

Close

CSV files will be created with a suffix containing the financial period (MMYY) and current date and time (DDMMYYYY_HHMM) i.e. to avoid being overwritten by the daily CSV file routine.



2.7 Risk

Removal of control characters from risk (ref. 13835)

Several data fields within the Policy Section Details screen may be routinely populated by copy/paste from other sources. In some cases this can introduce invisible control characters which can adversely affect reporting output in Excel. ibs has been enhanced such that such characters are automatically removed as part of the Update (save) operation.

3. Corrections

Department Audit (ref. 13876)

ibs' internal audit function has been corrected such that the update/deletion of Departments is correctly performed.

Consortium Maintenance (ref. 13872)

The Account Code Update screen has been corrected such that Consortium member details are correctly recorded when the member address field is blank.

Bordereau Update Details (ref. 13870)

When processing a live premium bordereau, the Bordereau Update screen has been corrected to display the correct details when processing a bordereau consisting of one premium.

Cover / Class of Business selection on risk (ref. 13862)

New validation, added in v24.11 to ensure consistent selection of Class of Business for covers selected within a section, has been corrected to allow selection of a Class of Business to a new risk when firming up a quote.

Placing Intermediary on Lineslip (ref. 13842)

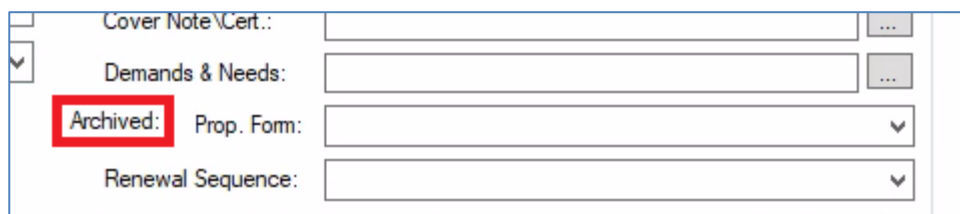
The ibs lineslip process has been corrected such that a lineslip market containing a placing intermediary can be attached to a declaration risk.

Cancel and Replace validation (ref. 13840)

ibs has been corrected such that abandoned Cancel and Replace operations (where the replacement premium is cancelled) no longer highlight an issue on the overnight error reporting.

Label removal on Class of Business File Update (ref. 13785)

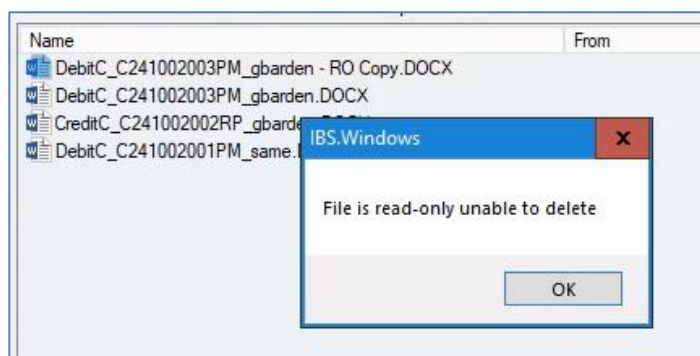
A misplaced 'Archived' label has been removed from the Class of Business set-up screen.



The screenshot shows a form with several fields. The 'Archived' label is highlighted with a red box. The fields are: Cover Note\Cert.: [text box], Demands & Needs: [text box], Archived: [text box], Prop. Form: [dropdown menu], and Renewal Sequence: [dropdown menu].

Deleting read-only files in DMS (ref. 13775)

An error no longer occurs when attempting to delete a read-only file from within the DMS. A suitable message is now displayed to confirm the file is read-only.



Account Search for Parent Account (ref. 13708)

ibs has been corrected such that, when trying to add a Parent Account to a Names record using the search function, the correct search results are presented.